



# AUSDT: ARELIABLE USD- BACKED STABLECOIN

*Sovereign and Indigenous Stablecoin Launch 20th  
October 2024 on ALLTRA SmartChain*



## **Sovereign and Indigenous Stablecoin Launch 20th October 2024**

Niisitapi Sovereign Bank (“NSB”) launched Alltra USDT (“Alltra USDT” or “AUSDT”), as our digital currency stablecoin for Sovereign First Nations and Indigenous communities globally. AUSDT it is a virtual digital currency that is pegged to the U.S. dollar, making it a reliable USD- backed stablecoin with significant similarities to USDT. As a stablecoin, Alltra USDT fluctuates in value with the U.S. dollar.

Further:

- (1) Cash of \$1: \$1 USD is transferred and paid for minting of AUSDT; and,
- (2) AUSDT is backed by NSB’s dollar reserves; specifically, AUSDT is backed by cash reserves custodied at a licensed exchange in Australia, dollar for dollar; and,
- (3) AUSDT is also re-insured by NSB for an additional 1 USD.

This triple cash-backing structure is expected to provide users with confidence that their AUSDT tokens are fully collateralized and protected. In addition to full USD backing and stability of value, AUSDT also comprises other important key attributes. The minting and burning mechanism used allows for the supply of AUSDT to be dynamically adjusted via a smart contract to ensure it remains fully collateralized. When USD reserves increase, new AUSDT tokens are minted to reflect this additional backing. Conversely, when AUSDT tokens are redeemed for USD, the corresponding amount of tokens are automatically burned, intended to ensure that

the total supply of AUSDT remains aligned with the reserves and maintains a 1:1 backing with full insurance. Transparency is a cornerstone of AUSDT's operations. Regular audits and detailed reporting are expected to ensure that the USD reserves and insurance reserves are always accurate and fully accounted for. Said Art Sao, Director of NSB: "As a Sovereign Central Bank we are pleased to be deploying AUSDT as the first digital currency stablecoin for First and Sovereign Nations and Indigenous communities globally. AUSDT will initially serve the digital needs of 30 Indigenous Sovereign Nations and over 140 Sovereign Indigenous Tribes (and the various related financial structures), whose significant sovereign wealth and aligned capital NSB is formally mandated to steward, grow and deploy." He added: "AUSDT represents a new standard in stablecoin technology by combining robust USD backing with transparent operations and regulatory compliance. Its dynamic supply adjustment mechanism is expected to ensure that each token remains fully collateralized, providing users with confidence in its stability and security."

The reserve, cash backing and re-insurance are shown live at all times here, for full transparency. While the smart contract automatically and dynamically adjusts these balances, the initial minted amount exceeds \$558 billion USD.

The live balances are shown here:

<https://alltra.azurewebsites.net/api/nsb-ausdt-reserve>

The AUSDT smart contract address is located here:

<https://alltra.global/address/0x66D8Efa0AF63B0e84eb1Dd72bf00f00cd1e2234e>



## About Niisitapi Sovereign Bank (NSB)

Niisitapi Sovereign Bank is an enacted Central Bank and Economic Development Bank for First Nations to foster an environment of monetary stability conducive to economic development, stable and sound financial systems. Enacted pursuant to the Banking Act 2021 of the Government of the Niisitapi™ Sovereign Nation of Aapaitsitapii™ Siksikaitsitapiskahkoo™ (Niisitapi™) / Blackfoot Confederacy, Niisitapi covers territories from Manitoba, Alberta and British Columbia, Canada south through to Montana and Washington State. NSB stewards assets that include title and access to some of the world's richest natural resources and territories. The NSB mandate is fulfilled through substantial support from and cooperation with the United Nations, having successfully attained legal status as the first Indigenous owned Sovereign Bank. NSB is charged specifically with a multi-generational initiative to regeneratively grow and deploy assets on behalf of represented indigenous stakeholders and financial entities into impact markets and infrastructure at global scale; and with purpose to meet immediate needs, and redress multi-generational inequities and exclusions. Bringing these assets into mainstream and impact forward markets requires utmost discretion and prudence, and is mandated to ensure inclusive uplift over all future generations, and to uphold unwavering restoration of respect and reverence of Humanity, Mother Earth, and the prosperity for all Peoples, who respect all life.



# WHITE PAPER



## Abstract

*AUSDT is a stablecoin issued on the ALLTRA SmartChain, designed to maintain a 1:1 parity with the US Dollar (USD). Each AUSDT token is fully backed by USD held in reserve and re-insured by an equivalent amount of USD in a separate insurance reserve. This two-tiered backing ensures that the token consistently retains its value and provides users with a secure and stable digital currency for transactions, payments, and decentralized finance (DeFi) applications.*

## Introduction

*The rise of cryptocurrency has transformed the financial landscape, but with this transformation comes volatility and uncertainty. Stablecoins, like AUSDT, offer a solution by providing a digital asset that maintains a consistent value tied to a stable, real-world asset like the US Dollar.*

*AUSDT leverages the security and transparency of blockchain technology, combined with robust financial backing, to create a reliable stablecoin that users can trust for everyday financial transactions, trading, remittances, and as a store of value.*



## Key Attributes

### 1. Full USD Backing

*Each AUSDT token is backed by a corresponding amount of USD held in reserve, and an additional equal value in USD is re-insured in a separate insurance reserve. This means that for every 1 AUSDT token in circulation, 2 USD are held securely—1 USD in the primary reserve and 1 USD in the insurance reserve. This dual backing structure provides users with confidence that their AUSDT tokens are fully collateralized and protected.*

### 2. Stable Value

*AUSDT is engineered to mirror the value and purchasing power of the US Dollar. This stability makes it an ideal medium of exchange, unit of account, and store of value within the broader cryptocurrency ecosystem, reducing the risks associated with volatility.*

### 3. Minting and Burning Mechanism

*The supply of AUSDT is dynamically adjusted to ensure it remains fully collateralized. When USD reserves increase, new AUSDT tokens are minted to reflect this additional backing. Conversely,*

when AUSDT tokens are redeemed for USD, the corresponding amount of tokens is burned, ensuring the total supply of AUSDT remains aligned with the reserves and maintains a 1:1 backing with full insurance.

#### **4. Transparency and Security**

Transparency is a cornerstone of AUSDT's operations. Regular audits and detailed reporting ensure that the USD reserves and insurance reserves are always accurate and fully accounted for. This level of transparency builds trust among users, providing assurance that AUSDT is fully backed and secure.

#### **5. Utility and Adoption**

AUSDT can be used in various financial activities:

- *Trading:* AUSDT serves as a stable trading pair on cryptocurrency exchanges, allowing traders to hedge against volatility.
- *Payments and Remittances:* With its consistent value, AUSDT is ideal for international payments and remittances, offering an efficient and reliable alternative to traditional banking systems.
- *DeFi Applications:* AUSDT can be integrated into decentralized finance platforms for lending, borrowing, and earning interest, offering users a stable asset within DeFi ecosystems.
- *Store of Value:* AUSDT provides a secure way to preserve value without exposure to the volatility of other cryptocurrencies, making it a reliable asset for savings and financial planning.

#### **6. Regulatory Compliance**

AUSDT adheres to relevant regulatory standards to ensure operational integrity and legal compliance. As part of its commitment to fostering a secure financial environment, AUSDT will achieve full compliance with the ICO 20022 model by 2026. This regulatory adherence builds confidence among users and partners, ensuring AUSDT remains a trusted stablecoin within the cryptocurrency market.

---



### **Technology Overview**

AUSDT is issued on the ALLTRA SmartChain, a blockchain platform that supports fast, secure, and transparent transactions. The ALLTRA blockchain's decentralized nature ensures that AUSDT transactions are immutable, traceable, and resistant to censorship, enhancing the coin's security and operational reliability.

The minting and burning of AUSDT tokens are governed by smart contracts on the ALLTRA blockchain. These contracts automatically adjust the token supply based on reserve levels, ensuring that AUSDT remains fully backed at all times. This automation reduces the risk of human error and ensures the integrity of the stablecoin.

*MINTING Process. – Fiat to Crypto Stable Conversion ensures ALL new AUSDT are exactly matched by the cash (FIAT Currency) to assure AUSDT is the same as USD as a currency with all the benefits that blockchain and Smart Contract technology.*

*Please see Diagram 1) and Diagram 2).*

*SPECIAL Smart contracts can be Produced to Provide escrow RWA funds.*

---



## **Use Cases**

### **1. Trading and Exchanges**

*AUSDT serves as a stable trading pair across cryptocurrency exchanges, providing traders with a reliable hedge against the volatility of other digital assets. The stable value of AUSDT allows traders to exit volatile positions without needing to convert their assets back to fiat currencies.*

### **2. Payments and Remittances**

*AUSDT's 1:1 parity with the USD makes it an ideal medium for cross-border payments and remittances. By bypassing traditional banking systems, AUSDT enables faster and more affordable international transactions, especially in regions with limited access to financial services.*

### **3. DeFi Applications**

*AUSDT can be integrated into various decentralized finance (DeFi) platforms, where it can be used for lending, borrowing, and earning interest. The stable value of AUSDT mitigates risks within DeFi ecosystems, offering users a secure and stable asset to interact with.*

### **4. Store of Value**

*In the highly volatile cryptocurrency market, holding AUSDT offers a secure way to preserve value. Its full USD backing, and insurance reserves provide peace of mind for users seeking to protect their capital without exposure to the price swings seen in other cryptocurrencies.*

---



## **Conclusion**

*AUSDT represents a new standard in stablecoin technology by combining robust USD backing with transparent operations and regulatory compliance. Its dynamic supply adjustment mechanism ensures that each token remains fully collateralized, providing users with confidence in its*

stability and security.

As a versatile and trusted stablecoin, AUSDT serves multiple purposes—trading, payments, DeFi interactions, and preserving value—while adhering to the highest standards of transparency and security. With its commitment to regulatory compliance and technological innovation, AUSDT is poised to become a leading stablecoin within the cryptocurrency ecosystem.

## Contact Information

For more information on AUSDT, its technology, and how to integrate it into your financial operations, please visit [ALLTRA SmartChain](#).

## Diagrams

Diagram 1. (Re insurance system)

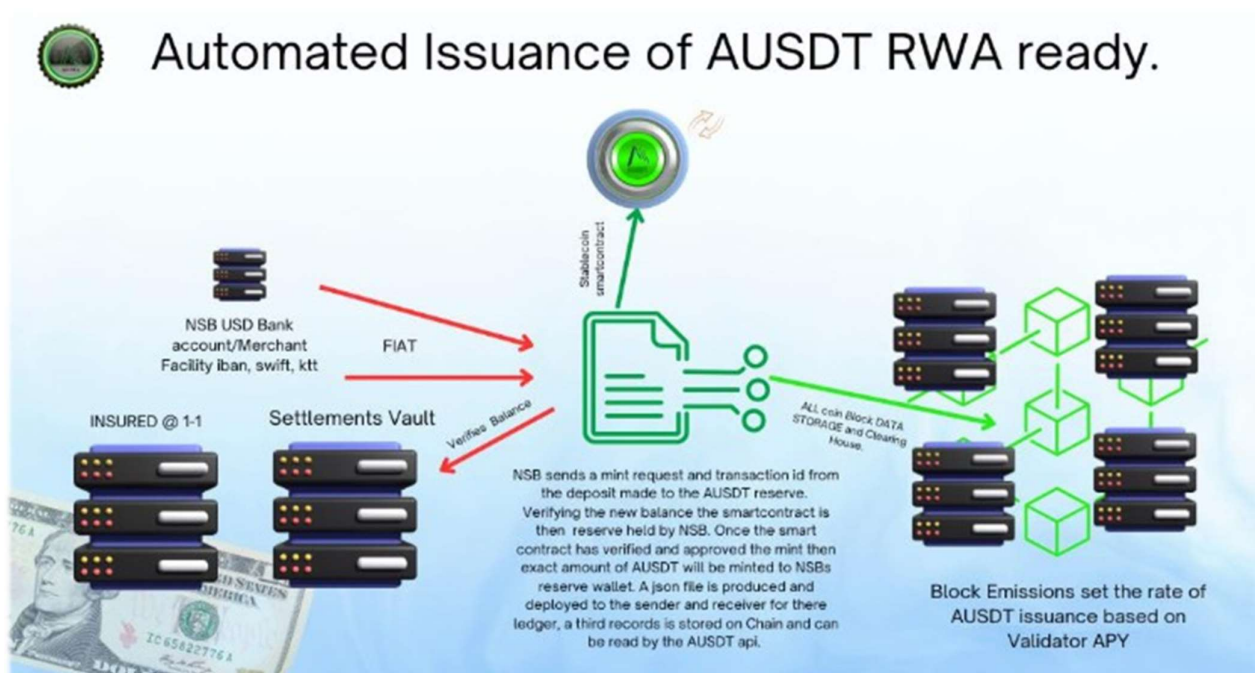
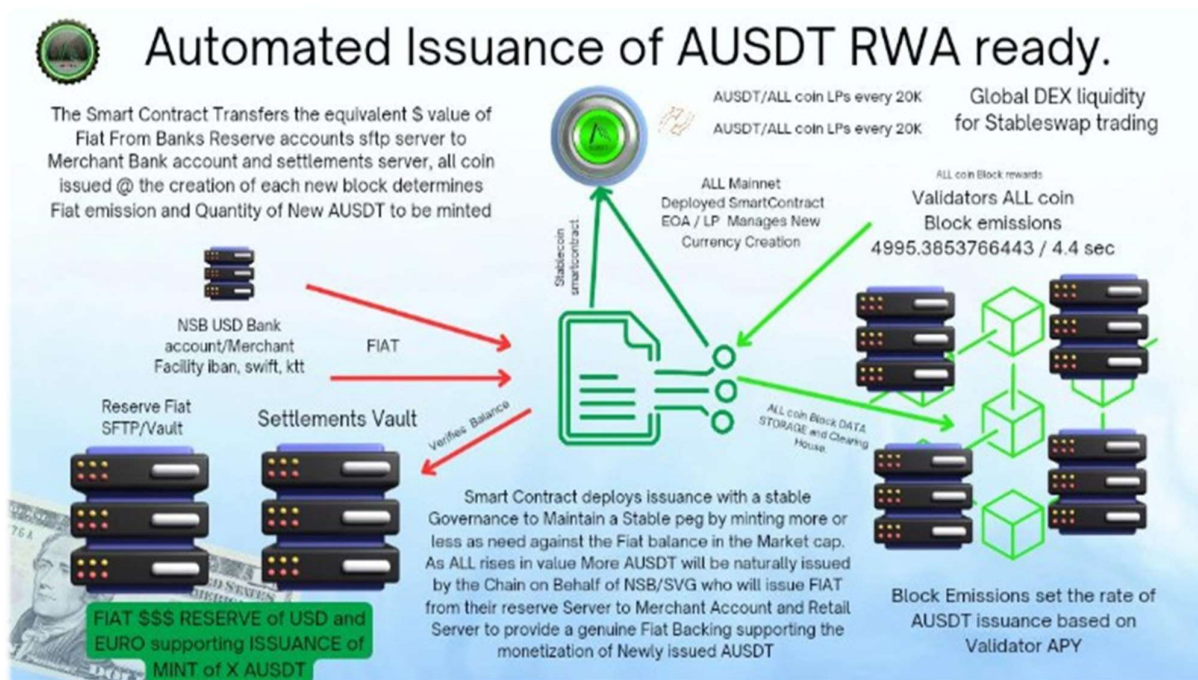




Diagram 2. (emissions system)



## Live API

(live reading of NSB AUSDT cash vault and Insurance vault)

<https://alltra.azurewebsites.net/api/nsb-ausdt-reserve>

### API Headers

- NSB total supply
- NSB cash backing vault
- NSB insurance vault
- NSB Cash Backing Vault overdraft system (ensuring exchange rate is always accurate to the minted amount of AUSDT)
- NSB Insurance Vault overdraft system (ensuring exchange rate is always accurate to the minted amount of AUSDT)





**[ Follows our Peace + Fair & Equitable Treaty ]**



## **Niisitapi Sovereign Bank Digital Currency (NSBDC) Peace + Fair & Equitable Treaty**



United Nations Resolution adopted by the General Assembly on 13 September 2007 [without reference to a Main Committee (A/61/L.67 and Add.1)] 61/295. United Nations Declaration on the Rights of Indigenous Peoples:

Affirming that indigenous peoples are equal to all other peoples, while recognizing the right of all peoples to be different, to consider themselves different, and to be respected as such,

Affirming also that all peoples contribute to the diversity and richness of civilizations and cultures, which constitute the common heritage of humankind,

Affirming further that all doctrines, policies and practices based on or advocating superiority of peoples or individuals on the basis of national origin or racial, religious, ethnic or cultural differences are racist, scientifically false, legally invalid, morally condemnable and socially unjust,

Reaffirming that indigenous peoples, in the exercise of their rights, should be free from discrimination of any kind,

Considering that the rights affirmed in treaties, agreements and other constructive arrangements between States and indigenous peoples are, in some situations, matters of international concern, interest, responsibility and character,

Considering also that treaties, agreements and other constructive arrangements, and the relationship they represent, are the basis for a strengthened partnership between indigenous peoples and States,

Acknowledging that the Charter of the United Nations, the International Covenant on Economic, Social and Cultural Rights and the International Covenant on Civil and Political Rights, as well as the Vienna Declaration and Programme of Action, affirm the fundamental importance of the right to self-determination of all peoples, by virtue of which they freely determine their political status and freely pursue their economic, social and cultural development.

Now wherefore, we, Niisitapi Sovereign Bank proclaim that by electing to use our digital currency to buy, sell, or trade for the purpose of commerce, all users and participants agree to adhere to our Peace + Fair & Equitable Treaty enshrined herein and within the DNA of our digital currency:

1. Promote a state of harmony and the absence of hostility and violence;
2. Encourage and support global peace, friendship and cooperation among all nations;
3. Facilitate financial access, inclusion and equity for all;
4. Enhance international trade, and promote fairness in commerce and trade;
5. Afford protection to the legitimate expectations and the provision of justice of participants;
6. Guard against arbitrary, capricious or discriminatory treatment;
7. Promote sustainability and development and fortify environmental rejuvenation;
8. Support social growth and human betterment.

