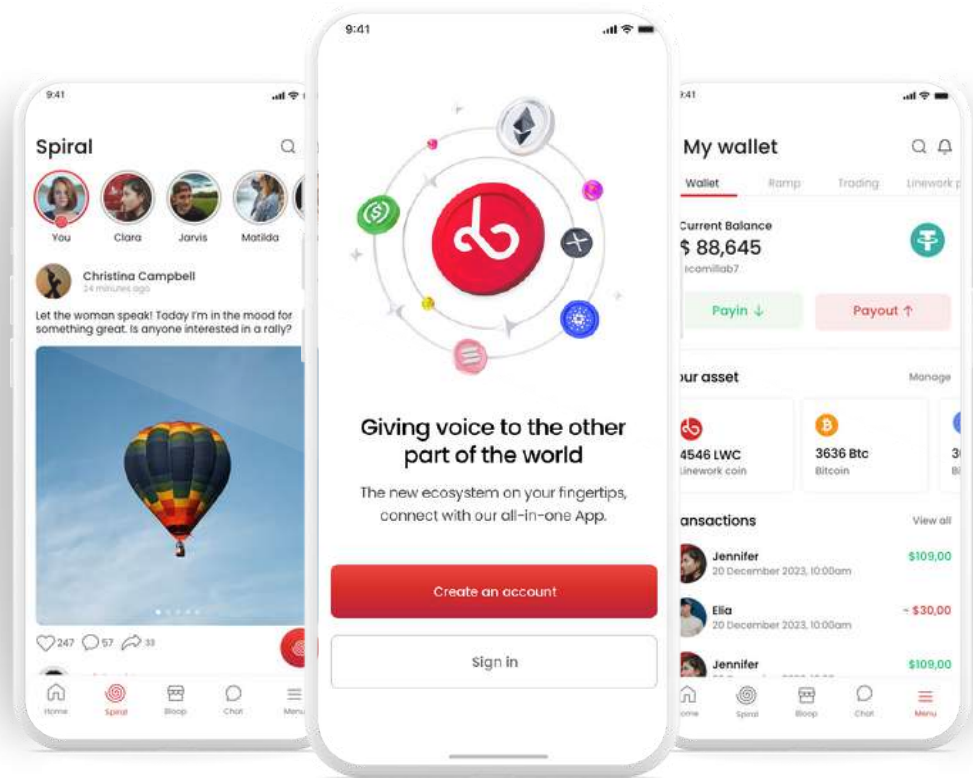




yearly report

2023



## Linework USA, Inc.

800 North State Street, Suite 304  
City of Dover, County of Kent, ZIP Code 19901

EIN n. 38-4280736



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## Founders' letter



### ***To Linework Community and Investors,***

As the founders of Linework, we are thrilled to extend our heartfelt congratulations to our dedicated team for their relentless strength and hard work throughout 2023. This year has been a landmark for Linework, as we expanded our global reach across 52 countries, establishing operational headquarters on four continents and solidifying our base in the United States. This remarkable expansion underlines our commitment to innovation and serving an international customer base.

Our upcoming digital asset-only marketplace, Bloop, is set to revolutionize the tech and financial sectors, offering customers a seamless e-commerce experience. Additionally, Spiral, our free and decentralized social network, is redefining communication and privacy, ensuring the protection of sensitive data and personal freedoms.

As we approach the end of 2023 and look towards 2024, we are excited about the potential of these developments and our continued global expansion. El Salvador will be a key focus, marking a new chapter in our journey. Linework's story is a testament to what's possible when a company embraces a global vision and dares to think beyond borders.

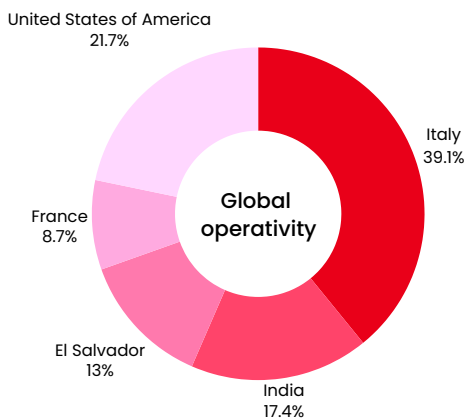
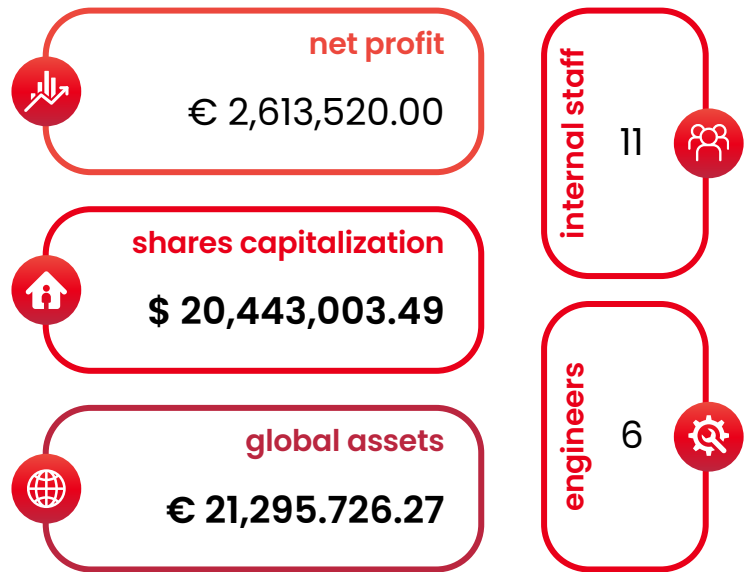
We are immensely proud of what we have achieved together this year and are eager to see the impact of our new, user-friendly App version with enhanced features. Let's continue to push the boundaries and achieve even greater success in 2024.

Thank you for your continued support and belief in our vision.

# I. Company overview

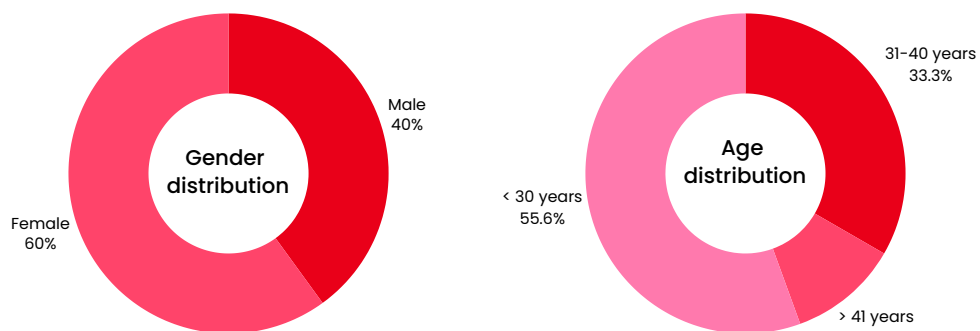
## I.I. Consolidated account

As the development of Linework App continues with unstoppable work from the Development Team, the whole Group, now established in three main headquarters in Italy, El Salvador and United States of America, has accomplished continuous stable results on the financial side, closing the year for 2023 with a profit for the year of approximately € 2,613,520.00 Euros, with a positive factor of approximately 30% compared to 2022.



With a capitalization of approximately 20 million euros and total assets of approximately 21 million euros, the 2023 budget closes with a positive trend that allows the continuation of the development and marketing activities planned for 2024. The geographical distribution allows for a widespread diffusion of products already on the market and in the development phase. To date, Linework is present on four continents, with commercial operations being defined for the penetration of the South American, Asian and African markets.

Linework has strategically positioned itself in key locations to leverage a variety of markets and cultural insights. Additionally, the presence of staff in India and France further amplifies its global footprint, allowing the company to harness a wide range of skills, perspectives, and expertise. This international presence not only enhances Linework's operational efficiency but also enriches its cultural understanding, enabling the company to better serve its diverse and expanding customer base globally.



# I. Company overview

## I.II. Financial Overview


In 2023, Linework's consolidated account showcased remarkable financial performance, primarily driven by the **trading and capital gains of Linework Coin (LWC)** across various exchange markets. The robust revenue stream from LWC highlights its growing popularity and acceptance in the digital currency market.

Additionally, the **launch of the Marketplace Bloop** significantly contributed to the revenue, with diverse streams including promotion fees, premium profile fees, and transaction fees. Bloop significantly contributed to the revenue, with diverse streams including promotion fees, premium profile fees, and transaction fees.

COMPANY CAPITALIZATION					
	Authorized shares	% ownership	Fully diluted	Amount raised (\$)	Post-Money Valuation
Common shares	8 mln	93.602%	6,448,897	4,245,999.02	20,443,003.49
Preferred shares	2 mln	6.398%	-	292,212.00	
<b>TOTAL</b>	<b>10 mln</b>	<b>100%</b>	<b>6,448,897</b>	<b>4,538,211.02</b>	<b>20,443,003.49</b>

 **investors**  
**53**

 **initial FMV**  
**3.17 \$/share**

 **FMV on 31-12-2023**  
**9.71 \$/share**

In 2023, Linework achieved a significant milestone in its financial journey, reaching a capitalization of 20 million USD. This remarkable feat was accomplished following the distribution of common and preferred shares in a pre-quotation phase on the private market. The company now proudly counts 53 investors in its network. Initially, the Fair Market Value (FMV) of the shares was set at \$3.17 per share.

However, reflecting the company's growth and investor confidence, the FMV has impressively risen to \$9.71 per share, showcasing Linework's strong market presence and the promising future that lies ahead.

# I. Company overview

## I.III. Bank License in El Salvador



Torres Legal was selected by Linework because of its root in the SV govern and worldwide powerfull and relationship and for his hard assets and skills in crypto banking and fintechs.

Since June 2023, Linework has embarked on a strategic initiative to obtain a **banking license in El Salvador**. This move is a part of the company's broader vision to integrate its innovative digital financial services within a regulated banking framework, particularly in regions showing progressive attitudes towards digital currencies and technological growth.

The legal team in El Salvador has been diligently working to fulfill all regulatory requirements and guidelines necessary for obtaining the banking license. Their efforts are focused not only on compliance but also on ensuring that Linework's operations align with El Salvador's financial and technological aspirations.

The process has started to get the Bank License and entering in Bitcoin Law of El Salvador through the commission.

Torres Legal is the biggest legal firm in Central America with an international impact which is the both the main legal counselor for the actual govern and Linework councilor.

The legal team in El Salvador has been diligently working to fulfill all regulatory requirements and guidelines necessary for obtaining the banking license. Their efforts are focused not only on compliance but also on ensuring that Linework Group's operations align with El Salvador's financial and technological aspirations.

The process of mutation of our actual KYC/AML-CFT rules are currently under the revision of the Hector's team which his composed of the best technical lawyers of El Salvador for crypto, finance technhologies matters.

Torres Legal's expertise in navigating the intricacies of financial regulations, particularly in the rapidly evolving sector of cryptocurrencies and fintech, is instrumental in guiding Linework through this critical phase. Their role extends beyond compliance, as they strategically advise on aligning Linework's business model with the progressive financial landscape of El Salvador, ensuring a harmonious integration of innovative financial services within the country's regulatory framework.

**This collaboration with Torres Legal not only fortifies Linework's legal and regulatory standing but also positions it to leverage El Salvador's burgeoning fintech ecosystem effectively.**

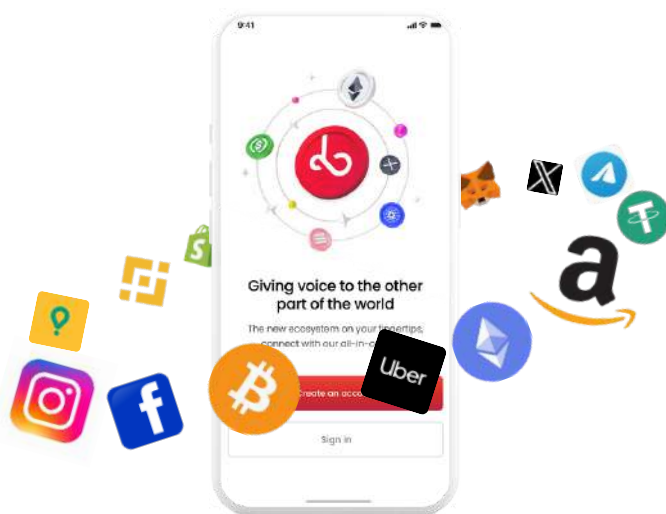
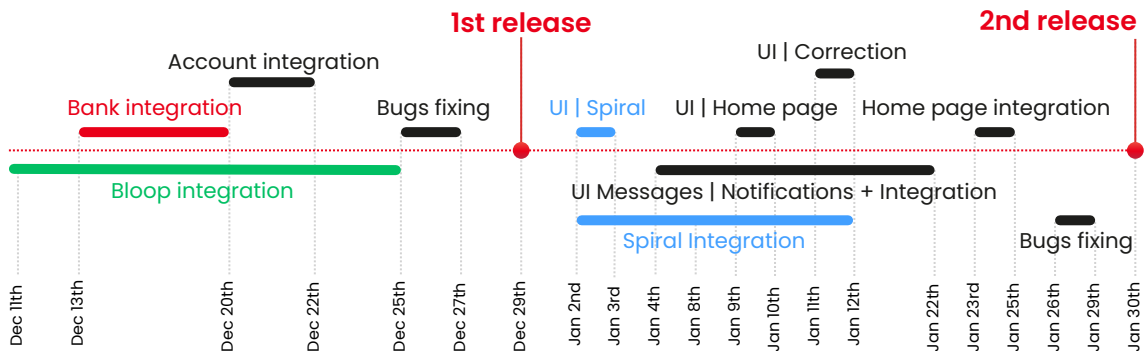
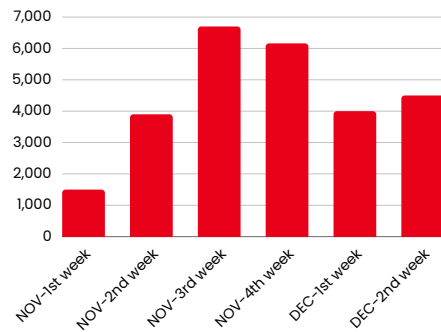


## II. Company Milestones

The development of the Linework App represents a significant stride in creating a connected, simplified, and more accessible world. Linework serves as a comprehensive application, offering a diverse range of services and features. It includes a marketplace catering to various needs ranging from products to services and art, a social network for connecting with friends and family, and a banking system designed to simplify financial transactions.

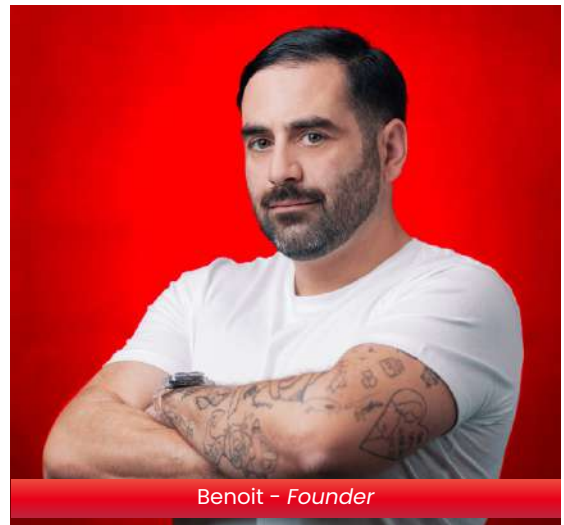
Emphasizing its global reach, Linework establishes a borderless and barrier-free ecosystem. It provides users the unique ability to create business lines free of charge, using only crypto assets, ensuring equal opportunities irrespective of geographic or social backgrounds.

In November 2022 the latest and most important product of Linework App has been launched. Bloop has reached the public after a great amount of month of development and alpha & beta-testing. With the completion of Bloop, Linework App has developed the main four products, giving the clients and the investors a full Ecosystem for the 360° management of digital assets.



### III. Core Management Team

Linework's journey towards delivering innovative digital solutions is underpinned by the concerted efforts of its entire team, complemented by the expertise of external consultants. This collaborative approach is central to the development of the entire project, leveraging diverse skills and insights to push the boundaries of digital innovation. Linework has meticulously assembled a blend of specific skills, both within its board and across its operational business units.





## IV. International outlook

### IV.I. Delaware Company & NY Headquarters

On August 24th 2023 Linework has been legally restructured in order to bring institutional investors into the share capital. The Italian and Salvadoran companies were contributed to Linework USA Inc. in the jurisdiction of Delaware (USA). Linework USA Inc., **incorporated in 800 North State Street, Suite 304, in the City of Dover, County of Kent, Delaware.**

The object of **Linework USA Inc.**, allowing the central management of operations on a global level and listing in the near future on the New York Stock Exchange, holds the entirety of the tangible and intangible financial assets, the token, the intellectual property, trademark and industrial patents and various decentralized banking activities.

As of September 2023, Linework Group announced the issuance of **10,000,000 shares**, marking a significant milestone in the corporate journey. This strategic distribution of shares represents not just Linework Group growth, but also the commitment to inclusivity and recognition of those who have been instrumental in Linework success.



The financial journey of Linework's shares has been nothing short of remarkable. Commencing at a **Fair Money Value of \$3.17 per share**, we have witnessed a robust increase to \$5.21 per share. This growth trajectory is not just a reflection of current success but a testament to the potential that lies ahead. With a **projected growth to \$9.17 per share**, and an ambitious **target of up to \$35 per share**, Linework is setting its sights high.

**This optimistic forecast underpins our plans for a public quotation on the Nasdaq market by the end of 2024, a goal that is being approach with confidence and anticipation.**

In a strategic move to bolster its trading and finance departments, Linework has established its American headquarters in New York City. This decision marks a significant step in the company's global expansion strategy and is particularly pivotal in preparing for its anticipated Nasdaq quotation. The choice of New York, a global financial epicenter, positions Linework advantageously within the heart of the financial world. This geographical positioning not only enhances the company's

visibility but also provides direct access to key financial markets and industry leaders. The strengthened presence in New York is expected to facilitate seamless integration into the complex financial ecosystem of Wall Street and play a crucial role in the smooth transition towards a Nasdaq listing. This strategic establishment in New York underscores Linework's commitment to enhancing its financial operations and solidifying its standing in the global financial arena.

# IV. International outlook

## IV.II. Government of El Salvador

A new Milestone has been achieved, when Linework Salvadorian Team and the President of Linework, in October 2023, gathered at the Presidential House, joining hands with the forward-thinking Comisionado Presidencial de Proyectos Estratégicos, Cristian Flores. The outcome of this momentous meeting is nothing short of extraordinary – Linework is set to script an exciting success story in the heart of El Salvador.



This partnership between Linework and El Salvador’s government is set to be a game-changer. We are combining Linework’s technical expertise with El Salvador’s progressive vision to create something exceptional. It’s a commitment to innovation, a promise to unlock untapped potential, and a shared vision of a brighter future for all.

“As Linework, we want to work hand in hand with the government of the President. We have seen what El Salvador has accomplished and we are willing to work together for the creation of mutual opportunities on a technological, geo-strategic and geo-political scale”, has expressed Noel Damien Foti, founder of Linework.



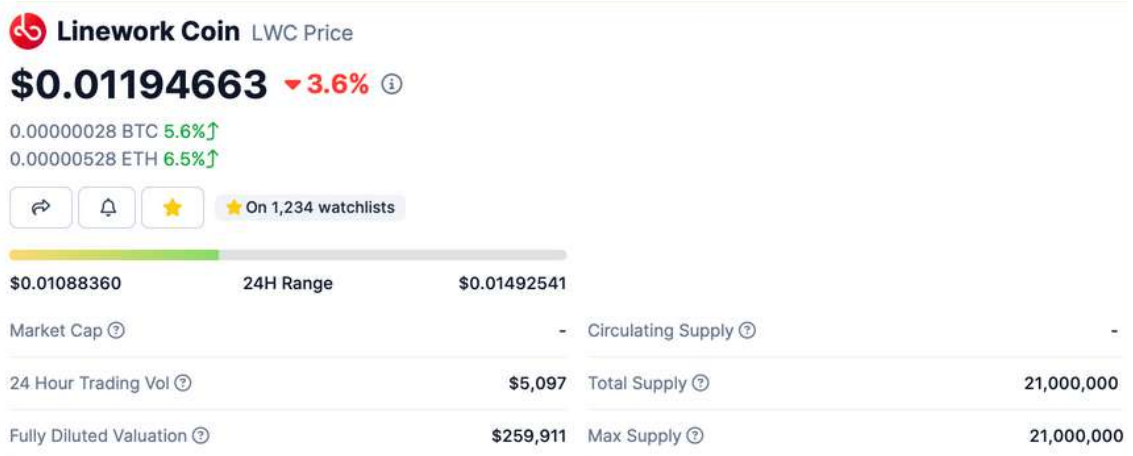
The main goal of the whole operation aims to the improvement of the diplomatic and legit position of Salvadorian community abroad, creating high-level technological bridges and coordinating a “scientific” tourism towards El Salvador, in order to strengthen the meeting points between traditional and decentralized finance through the active participation of El Salvador government on an operational level, in close contact with the development of the products inside Linework App, until the global launch of the App itself that will take place right in the very core of San Salvador, where today it is ardent the diplomatic and strategic development activity.



Linework’s core focus on high-tech activities aligns perfectly with the evolving needs of today’s world and the current environment of the Central-American Country. In an era where technology is a driving force, innovative companies like Linework have the potential to propel Italy’s interests and reputation to new heights. The partnership aims to leverage Linework’s tech expertise to enhance Italian presence in the State of El Salvador.

# IV. International outlook

## IV.III The Governance Token – LWC



Linework Coin Price Chart (LWC)



From January 21 and the new release of Linework App, the market making will be intensive and massive on both market BTC and USDT.

The 2024 prospective are basically to grow up exponentially according to meet the introducing price and higher with a linear progression.

A strategic marketing approach was set with a new team in Dubai and Russia. A group of 18 crypto-engineer involved in more than 2000 telegram crypto-group and connected to CoinGecko, CoinMarketCap trends will work from January 2024 to upraise users, market buyers and in the market making matters on the BTC and USDT pairing for Linework Coin.



Market Making



Project Marketing & Brand Awareness



Blockchain Developers



Bounty Programs



ERC20 – Blockchain Creation



Telegram Marketing

# V. Private Equity on Carta

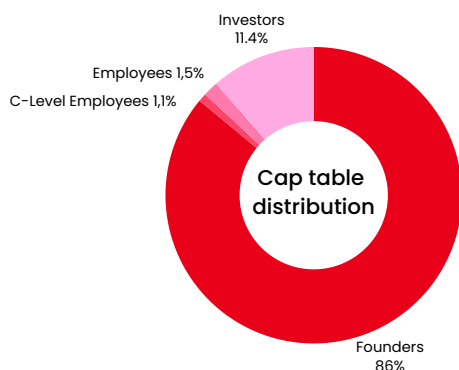
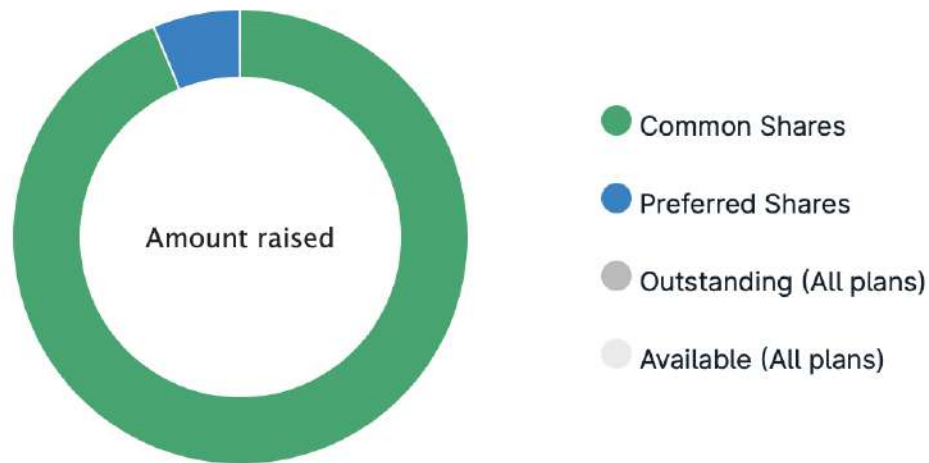
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This strategic distribution of shares represents not just Linework growth, but also the commitment to inclusivity and recognition of those who have been instrumental in Linework success.

The primary allocation of these shares has been made to the founders and main investors. This group, the bedrock of Linework Group, has shown unwavering faith and foresight in Linework vision.

In alignment with Linework ethos of shared success, a substantial portion of our issued shares is dedicated to employees and C-level executives through stock options. This move not only acknowledges the hard work and dedication of the team but also aligns their interests with the long-term goals of the company, fostering a culture of ownership and unity.



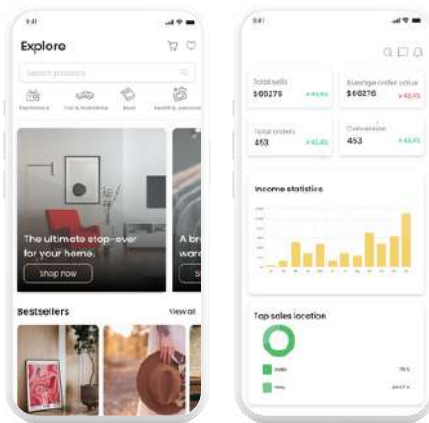
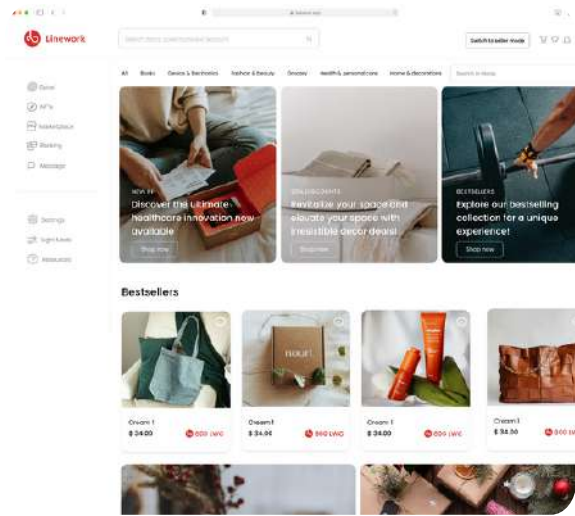
At the heart of Linework's corporate structure is a strategically balanced share distribution that underscores the company's commitment to its founders, employees, and investors. Currently, a significant majority of 86% of shares are held by the founders, reflecting their deep-rooted commitment and belief in the company's vision and future.

# VI. Linework App Development

## VI.I Bloop - The Marketplace

On November 10th, Linework achieved a significant milestone with the **global launch of Bloop**, its cutting-edge e-commerce marketplace. Designed to cater to a diverse range of products and services, Bloop has been continuously updated and enhanced since its launch.

The platform's journey from inception to its current state is a testament to Linework Group's dedication to providing a robust and user-friendly marketplace experience.



Following its launch, Bloop immediately entered a critical phase of debugging and optimization, covering both mobile and web versions. This comprehensive debugging phase, focused on refining user experience and functionality, is set to culminate on December 29th. This date marks a pivotal moment in Bloop's evolution, with the release of its second version.

The upcoming release of Bloop's second version promises a range of exciting updates and enhancements:

**New UI Interface:** Bloop's user interface will undergo a complete overhaul, introducing a intuitive, pleasing and user-friendly design. This enhancement is aimed at improving the overall navigational experience for both buyers and sellers.

**Fixed Bugs in Seller and Buyer Mode:** The second version addresses and resolves several previously identified bugs in both seller and buyer modes, definitely ensuring smoother transactions and easier interactions within the marketplace.

**Stabilization of Product and Service Categories:** The marketplace Bloop will feature refined categorization of products and services, enhancing the ease of listing and searching for items, thus streamlining the shopping experience for sellers and buyers.

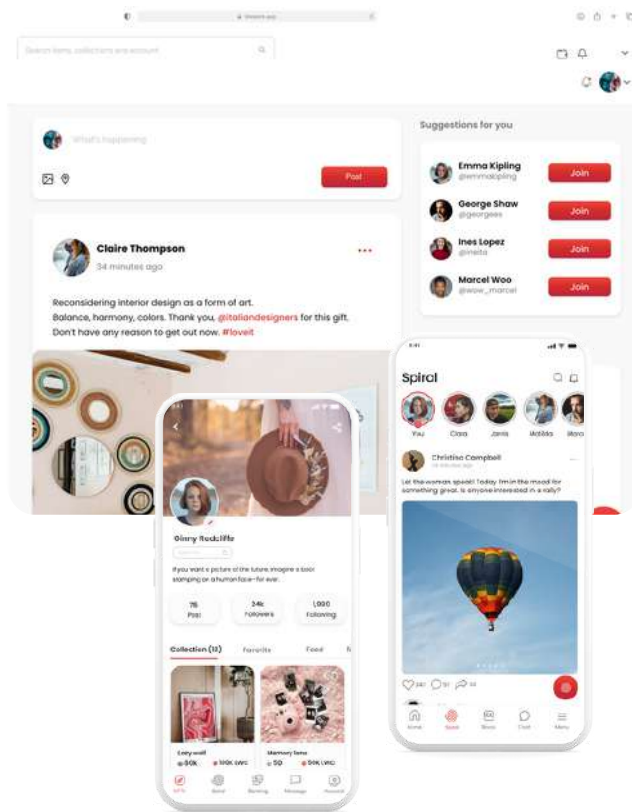
**Detailed Product Information:** The new version will offer detailed product information, such as size, gender, and color options. This feature aims to provide buyers with comprehensive product insights, facilitating informed purchasing decisions.

**Enhanced Delivery System:** A significant upgrade to the delivery system will be implemented, promising a more efficient and reliable process for the dispatch and receipt of goods to ensure the smoothest trade from seller to buyer.

**Communication with Bank system:** The new version of Bloop will feature enhanced and stabilized integration with the Bank feature in the Linework App. This integration ensures a fast and secure transactional flow between purchasing and managing finances.

# VI. Linework App Development

## VI.II. Linework App New Release

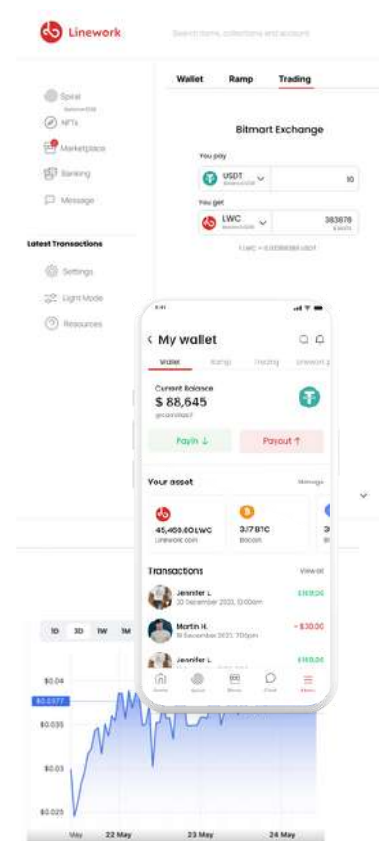


Scheduled for an **update by December 29th**, Spiral is set to unveil several new features that are poised to elevate the social networking experience. Among these are the introduction of 24-hour-long stories, a revamped interface, and enhanced localization capabilities for targeting public audiences. Additionally, the platform has refined its connection search functionality, making it easier for users to find and connect with others.

These updates are part of Linework's commitment to provide a dynamic and user-centric digital networking environment, catering to the ever-evolving needs of its diverse user base.

The Banking feature within the Linework App has been a game-changer in the management of digital assets, providing users with a 360° solution. Its internal wallet functionality allows for the seamless management of all transactions related to NFTs and Bloop. Since its launch, the Banking feature has undergone significant enhancements, notably in stabilizing transaction history and streamlining instant payments both incoming and outgoing.

A **pivotal update is scheduled for December 29th**, with the release of a new interface for the 'Banking' feature. This update is strategically timed to align with the **upcoming Linework Pay** project. Linework Pay is an ambitious initiative set to revolutionize retail by enabling physical stores to accept payments using digital assets. The updated Banking feature will be integral in **managing transactions** involving **LWC**, Linework's governance token that facilitates all app transactions, and **USDT**, used primarily for commissions and fees within the app. This enhancement represents Linework Group's forward-thinking approach in integrating digital asset management with real-world applications, further solidifying its position as a leader in fintech innovation.



# VII. New perspectives for Linework

## VII.I Joint Venture

Linework will announce a strategic joint venture in January 2024. This partnership is poised to be a cornerstone in strengthening and **preparing for the global launch of the Linework App.** The joint venture will leverage the strengths and resources of multiple entities, creating synergies that are expected to significantly enhance the market reach and operational capabilities of Linework Group by setting up a **recording studio for podcasts, official communication and talk shows with the members of the team and founders, alongside a TV Channel.** As the company prepares for the global launch of the Linework App, these strategic partnerships are instrumental in establishing a solid foundation for success.



This collaboration is designed to create powerful synergies, aiming to extend Linework Group's market reach and amplify its operational capabilities.

This joint venture, envisioned as a foundational pillar in Linework's growth strategy, will harness the collective strengths and resources of multiple partners.

These new platforms will not only serve as dynamic avenues for engaging content but also play a pivotal role in enhancing the visibility and appeal of the Linework App globally. As the company gears up for this significant phase, these strategic partnerships and ventures are integral to laying a robust groundwork for the app's successful global debut.

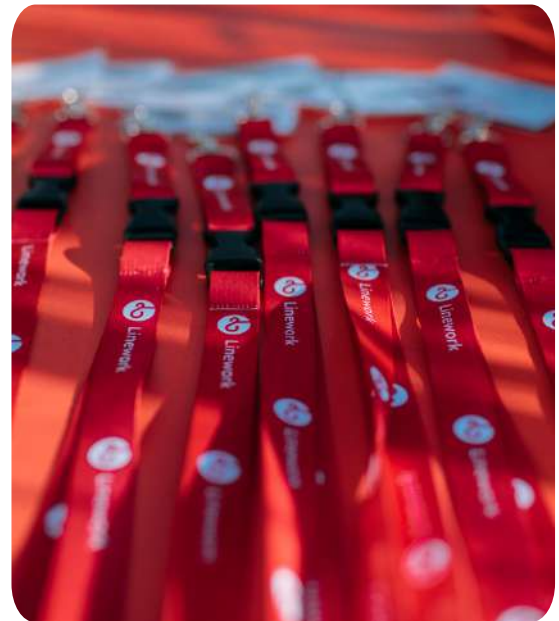
# VII. New perspectives for Linework

## VII.II New Headquarters in Milan



Beginning January 2024, Linework is set to mark a new chapter in its organizational journey by moving its **Italian Headquarters in a brand new place in Milan**. This strategic move is aimed at fully stabilizing the activities of its management team, which saw significant growth over the course of 2023, and enhancing synergy among the team.

Milan, known for its dynamic business environment and as a hub of innovation, offers an ideal environment for nurturing and consolidating Linework's diverse teams, including administration, trading and finance, legal, design and graphics, and project management.



The decision to change the location of the headquarters in Milan aligns with Linework's broader strategy of integrating into regions that are conducive to business growth and technological advancements. This relocation will not only enhance the operational efficiency of the management team but also provide access to a wider talent pool and business opportunities in one of Italy's most vibrant cities.

The new Milanese headquarters is envisioned to be a center of excellence, driving the growth and consolidation of Linework Group's multi-disciplinary teams and reinforcing its position as a leader in the digital innovation sector.



# VII. New perspectives for Linework

## VII.III Worldwide Launch Convention



As Linework concludes a year marked by significant growth and innovative breakthroughs, all eyes are set on the upcoming global convention and press release, a landmark event that will take place at The Space Cinema, Via Santa Radegonda in Milan. This grand event, scheduled for the forthcoming year, is not just a celebration but a statement of Linework Group's accomplishments and vision for the future. The convention will serve as a global stage, welcoming attendees from across the world, including industry leaders, tech enthusiasts, investors, and global press.

The event will feature a comprehensive press release, shedding light on the unique capabilities of the Linework App and its potential to revolutionize the digital landscape. In addition to the official launch, the convention will showcase the latest advancements in the Linework App, highlighting its unique features and the value it brings to users worldwide.

It will also serve as a platform for networking, allowing attendees to connect, share insights, and explore potential collaborations. The event aims to foster a community of like-minded individuals and organizations committed to driving digital innovation forward.



**As Linework gears up for this momentous occasion, the global convention and press release at The Space Cinema in Milan is more than just an event; it's the beginning of a new chapter. It symbolizes the culmination of past efforts and the start of an exciting journey ahead, reinforcing Linework's position as a trailblazer in the tech world.**

# VII. New perspectives for Linework

## VII.IV. Institutional Financing

simest   
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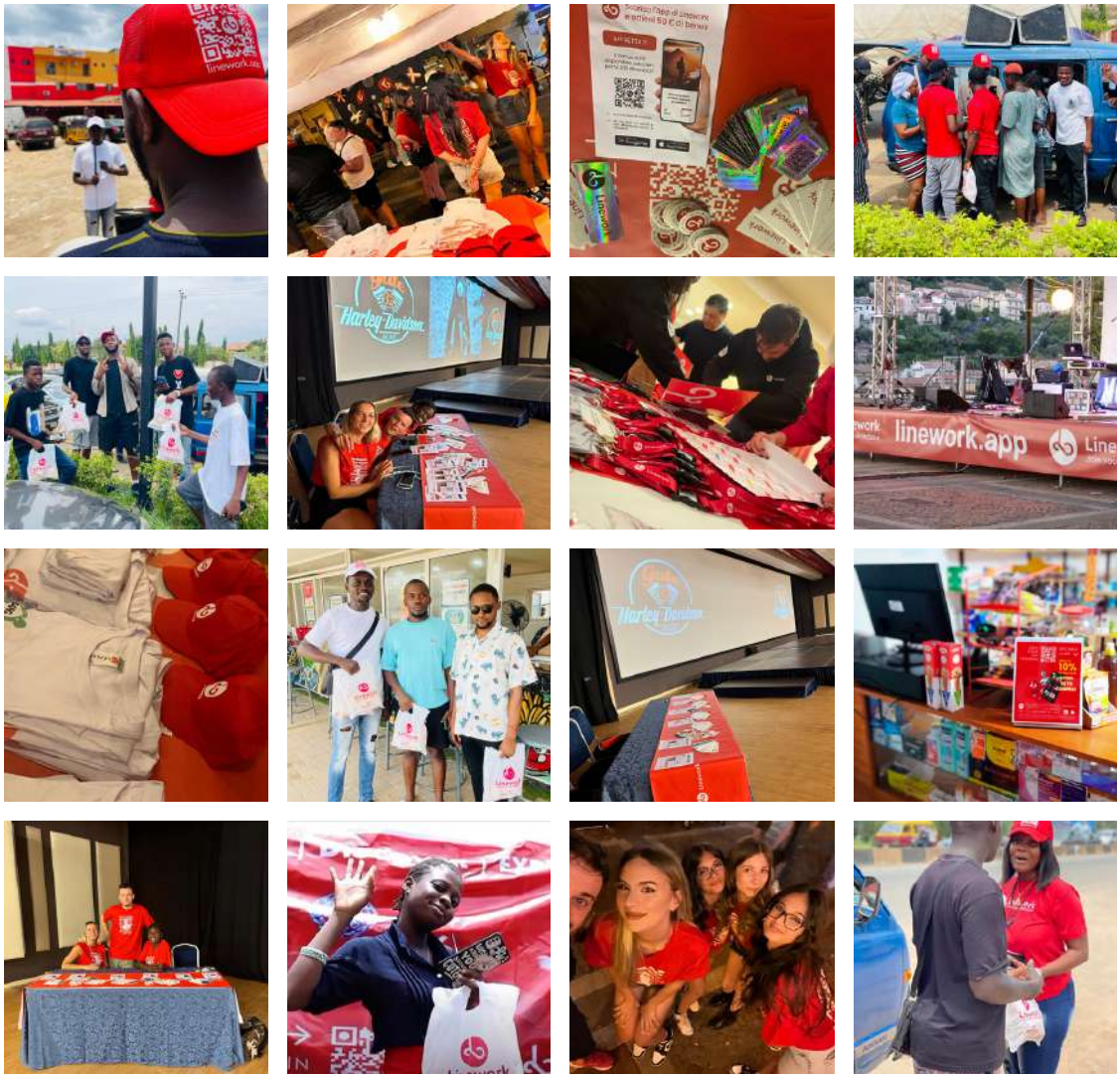


Linework, in its quest for international development and defining its liquidity pool, has garnered the support of two significant Italian entities: SIMEST and INVITALIA. This strategic collaboration marks a pivotal step in Linework's global expansion, providing both financial and strategic support to enhance its international footprint.

SIMEST and INVITALIA, known for their roles in bolstering Italian businesses on the global stage, are instrumental in Linework Group's foray into broader markets. Their expertise in **international business development and financial support** mechanisms is crucial for Linework as it navigates complex global markets and establishes a solid liquidity pool. This support is not just a testament to Linework's potential but also aligns perfectly with its mission to be a frontrunner in the digital innovation landscape.

A significant aspect of this support is the opportunity it presents for Linework to engage in prominent field-related global conferences. Among these, **Token2049** stands out as a premier event in the cryptocurrency and blockchain domain, held in global hubs such as **Singapore, Las Vegas, and Dubai**. Participation in Token2049 offers Linework a platform to showcase its innovations, network with industry leaders, and gain insights into the latest trends and developments in the digital asset space.

The support from SIMEST and INVITALIA, coupled with the participation in international events like Token2049, is a clear indicator of Linework's growing influence in the global digital landscape. As the company continues to expand its horizons, these opportunities will be instrumental in shaping its journey towards becoming a global leader in digital innovation and blockchain technology.



Join us on Spiral



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